



Newsletter of the International Association for Tourism Economics

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We are especially grateful to Steve Pratt and the local organizing committee—including academics, administrative staff, and students—who worked with great professionalism to ensure a smooth and engaging conference.

A special thank you also goes to our generous sponsors and inspiring keynote speakers for their invaluable contributions.

**Warm regards,
The IATE Executive Council**

Announcements

Message from the IATE Executive Council

Dear IATE Members,

We hope you had a wonderful summer season (for those in the northern hemisphere).

On behalf of the IATE Council, we extend our heartfelt thanks to everyone who attended the 9th Biannual IATE Conference in Orlando. Your participation, research contributions, and shared expertise in the tourism industry made this event a true success. We trust you enjoyed your time in Orlando.

Announcement of IATE Executive Council Election Results and Acknowledgments

We are pleased to congratulate the following eight members on their election (or re-election) to the IATE Executive Council:

- Oriol Anguera-Torrell (elected)
- Sauveur Giannoni (re-elected)
- Veronica Leoni (elected)
- Gang Li (re-elected)
- Stephen Pratt (re-elected)
- Vicente Ramos (re-elected)
- Laura Vici (re-elected)
- Yang Yang (elected)

We extend our deepest gratitude to former IATE council members, Natalia Porto, Neelu Seetaram, and Serena Volo for their years of dedicated service to the association and their invaluable contributions to our community.

Additionally, we are pleased to announce that Ulrich Gunter, Juan Luis Engenio Martin, and Nicolas Peypoch will continue to serve as elected members of the Council for the 2024-2026 term. Albert Assaf, Mondher Sahli, and Raffaele Scuderi will serve as non-elected members.

IATE Secretariat

IATE President and Vice President Announcement

In August 2017, Andrea Saayman and Haiyan Song ran for the IATE presidency for the 2017-2021 term. The election resulted in a strong show of support for both candidates, leading to a tied vote (5-5) by the IATE Council.

Andrea and Haiyan agreed to share the presidency. Andrea served as Vice President and then President, while Haiyan served as President and subsequently as Vice President. Their joint leadership over the past seven years has been instrumental in advancing the goals of our association.

The IATE Council would like to express its deep gratitude to both Andrea and Haiyan for their dedicated leadership and the numerous achievements they have delivered for the association. As we prepare for the election of new leadership, both will soon join the Advisory Board, where their expertise and insight will continue to benefit the organization.

The current Advisory Board comprises Professors Eugeni Aguillo, Adam Blake, and Larry Dwyer.

The IATE Executive Council will conduct a ballot by the end of September 2024 to elect the next President and Vice President of the association.

IATE Secretariat

2024 IATE PhD Scholarship

The PhD scholarships to attend the 2024 IATE Conference in Orlando were awarded to:

- Hongrun Wu, The Hong Kong Polytechnic University, Hong Kong (\$ 1000)
- Moisés Navarro Sánchez, University of the Canary Islands, Spain (\$ 1000)
- Yvan Tegui, University of Perpignan, France (\$ 1000)

We extend special thanks to STR (Stephen Hood and Duane Vincent) for generously funding two of these scholarships, with the third sponsored by IATE

The IATE Executive Council

Call for Applications to Host the 10th IATE Conference in 2026

The IATE Executive Council is delighted to announce the upcoming Call for Applications to host the 2026 IATE Conference. This 10th conference will be a landmark event in the field of tourism economics and education, bringing together leading experts, researchers, and practitioners from around the globe.

Application Guidelines: Comprehensive guidelines for submitting applications will be made available by the end of September 2024. We encourage interested institutions to review these guidelines carefully to ensure a thorough and compelling application.

IATE Executive Council

Conference Report

9th Conference of the International Association for Tourism Economics Update

Orlando, May 21st to 24th, 2024

The 9th international conference of IATE was held at the Rosen College of Hospitality Management, University of Central Florida, Florida from May 21st to May 24th, 2024. After 116 submissions, 69 papers were eventually presented. Ninety-one attendees from 46 institutions participated and 24 different countries across six regions of the world. Keynote speakers included Professor Bill Greene, Dr Sean Snaith and Mr. Duane Vinson from CoStar STR.As is our tradition, the PhD workshop was held before the official opening, with 8 PhD scholars presenting their work and receiving feedback.

Best Paper was awarded to Claire Cui, Frederick Ng and Ganna Demydyuk for their paper titled Maximizing Revenue from Satisfaction: Unveiling the efficiency of guest delight in hotels.

Best Paper from a Developing Country Author was awarded to Léopold Biardeau and Mondher Sahli for their paper titled: Investigating the non-linear impacts of seven types of natural disasters on inbound tourism.

Thanks to the IATE Executive Council and those you helped with reviewing abstracts and full papers.

We look forward to catching up at the 10th IATE Conference in 2026.

**Professor Stephen Pratt,
Conference Chair**

Figure 3: Best Paper Award - Claire Cui, Frederick Ng and Ganna Demydyuk



Figure 4: Best Paper from an Author from a Developing Country - Léopold Biardeau and Mondher Sahli



Figure 5: Tasting of Florida Wines at the Gala Dinner



Figure 6: Professor Bill Greene, Keynote Speaker



Calls for Papers

Special Issue of Tourism Economics on IATE 2024 Conference Papers

Guest Editors

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Tourism Economics, published bimonthly from SAGE, is an international peer-reviewed journal that publishes the latest, quality research that covers the business aspects of tourism in the wider context. Tourism Economics is SSCI-indexed, with 5-year impact factor of 4.4 in 2024.

Call for papers

This call refers to papers presented at the 9th Biennial Conference of the International Association for Tourism Economics (IATE), held at Rosen College of Hospitality Management, University of Central Florida, USA.

Special Issue of Tourism Economics on IATE 2024 Conference Papers

Papers for contribution are limited to papers and abstracts already accepted and presented at the IATE 2024 Conference.

Schedule

The tentative schedule for submission, review, and publication is:

- Submission of full papers by October 30, 2024;

- Completion of the review process by March 31, 2025;
- Tentative publication date: October, 2025

Submission guidelines

Papers submitted must not have been published, accepted for publication, or be under review for publication elsewhere. Manuscripts should be prepared according to the journal's "Submission Guidelines" (<https://uk.sagepub.com/en-gb/eur/tourismeconomics/journal202562#submission-guidelines>).

Full papers should be submitted before October 30, 2024, through the journal's online system (<https://mc.manuscriptcentral.com/teu>). Please select the correct special issue to submit to:

"IATE 2024 Conference". All papers will be peer reviewed as per the guidelines of Tourism Economics before consideration for inclusion in the special issue. Based on the reviewers' recommendations, the guest editors and the Editors-in-Chief will decide whether a particular submission should be accepted as it is, revised and resubmitted, or rejected.

We look forward to receiving your full papers.

Stephen Pratt and Mondher Sahli

Special Issue of Tourism Management on Quantitative Research in Tourism – Theoretical and Methodological Innovations

Guest Editors

Dr. Doris Chenguang Wu, Sun Yat-sen University, China

Dr. Gang Li, University of Surrey, United Kingdom

Dr. Haiyan Song, The Hong Kong Polytechnic University, Hong Kong SAR

Methodological innovation is crucial in equipping tourism scholars with a profound understanding of the theories that underpin tourist behavior and tourism management. The adoption of appropriate research methods and approaches plays a pivotal role in the development and/or verification of these theories.

In recent years, advanced quantitative research methodologies from various disciplines have been increasingly applied to tourism research. For example, to overcome the limitations of structural equation models (SEMs), methodologies derived from natural experiments, neuroscience, and behavioral economics have been utilized to uncover behavioral changes among tourists and businesses triggered by technological innovations and recurring human-caused and natural crises. Additionally, the interdisciplinary nature of tourism research necessitates integrated methodologies that can offer innovative solutions to complex research questions (Li, Chark, Bastiaansen, & Wood, 2023). Big data analytics, for instance, has emerged as a valuable tool for researchers engaged in tourism demand forecasting (Wu, Zhong, Wu, & Song, 2024).

This virtual special issue (VSI) therefore aims to advance quantitative tourism research through both theoretical and methodological innovations. It seeks to

advocate for cutting-edge methodologies that enhance the rigor of quantitative tourism research and contribute to the development of relevant theories. The application of advanced methods from diverse disciplines, and their potential integration, is anticipated to address economic, behavioral, operational, and management research questions within the tourism domain.

Please see here for the detailed call for papers and the timeline: [Call for papers - Tourism Management | ScienceDirect.com by Elsevier](#)

Submission deadline for abstracts: **30 September 2024**

Doris Wu, Gang Li, and Haiyan Song

News from the Journal, Tourism Economics

We are pleased to share the content of the August and September 2024 issues of Tourism Economics.

August 2024 (Vol. 30, Issue 5):

- Generative AI and higher education.
- Tourism development and housing price.
- Earnings management practices of the lodging industry.
- Coordination of complementary tourism supply through a destination card.
- Price and volatility in the sharing economy.
- Hotel revenue management forecasting.
- Carry-over effects of tourism on traditional activities.
- Windfall money, outbound tourism, and lottery winnings.
- Tourism expenditure intensity and extensity.
- Economic leakages.
- Legal aspects of hotel rate parity.
- Airbnb pricing and term structure.

- Decomposition of tourism demand and receipts.
- Reversion to the pre-pandemic "normal".

September 2024 (Vol. 30, issue 6):

- Digital economy and economic resilience.
- Predictive roles of financial indicators and governance scores on firms' emission performance
- Listed tourism firms' risk.
- Corruption and political uncertainty on the tourism-growth linkage.
- Political risk and economic growth.
- Performance of shared recreational vehicle service areas.
- Prices in long-haul travel.
- Strategic pricing and franchise fee decisions?
- World heritage list and geographical indications as drivers of attractiveness.
- Real estate investment trusts during market shocks.
- CSR decoupling in the time of crisis.
- Smart city construction and destination tourism efficiency
- Arrivals and foreign aids.
- COVID-19: stock price crash risk and policy impacts.

As usual, we would like to thank all contributors, in particular the IATE members, and we look forward to receiving your future submissions!

Albert Assaf and Raffaele Scuderi

Global Hospitality and Tourism Overview

Hotel performance for selected international markets and cities are herein reported.

Global

Global hotel brands keep pace with S&P 500, boosting Hotel Stock Index in August. Public hotel REITS underperform broader real estate market. The stock prices of publicly

traded hotel companies rebounded in August following a disappointing July. The Baird Hotel Stock Index – which comprises 20 of the largest hotel brand companies and real estate investment trusts publicly traded on a US stock exchange by market capitalization – rose 2.1% in August. The Hotel Stock Index has risen in two of the past three months. In July, the index fell 2.9%, and in June, it jumped 4.4%. Year to date, the Hotel Stock Index has increased in five of the first eight months of the year.

Asia Pacific

Hotel performance in the Asia-Pacific region is stabilizing. In a podcast interview with Hotel News Now, STR's Jesper Palmqvist talks about the stabilizing performance of hotels across the Asia-Pacific region. That means hotels with incredibly strong growth will see performance slow down, while hotels in areas that were slower to recover will see improvement. When looking at business on the books in key destinations around the region, he said more markets are finding themselves in the middle when comparing to last year's numbers.

Europe

Paris' Olympics moment for hoteliers was gold-medal worthy. Nonexistent new hotel supply plus high demand pushed rates up. Speaking on the first episode of Hotel News Now's newest podcast, "The Upgrade: EMEA Hospitality News," Tom Emanuel, senior director of STR, said that over the 16 days of the games, when compared year over year, occupancy in Paris was up 25%, and average daily rate was up 141%.

Middle East and Africa

Inflation has dealt Turkey's hotels a major blow during traditional peak summer season. Turkey partly lost allure as an affordable destination. "The inflation rate, which soared to 64.8% in early 2024, has nearly doubled prices across sectors, including hospitality" according to Tuğra Gönöden, chairman of TR International. "During 2023, ADR in all hotel price segments – luxury, upscale, mid-market and budget – jumped more than 50%" said Christy Tawii of TR International.

North America

2025 could be a pivotal year for US Hotels. As the recovery of group demand has helped counterbalance softer transient travel across 2024. Group demand is likely to continue surging in 2025, but Kelsey Fenerty, manager of analytics at STR, said at the Hotel Data Conference that the next full year will be “pivotal.” In the first quarter 2025, STR and Tourism Economics forecast that U.S. hotel occupancy will grow 2.2% year over year, ADR will increase 2.3% and RevPAR will grow 3.5%.

Provided by STR and the CoStar Group SHARE Center. The SHARE Center assist schools with various resources including certification training programs and data for classroom projects and research. To find out how your program may benefit from accessing these resources, please email sharecenter@str.com.

Recent Publications

Dwyer L. (2024) “Tourism Degrowth and Resident Well-being” accepted and forthcoming, *Journal of Tourism Sustainability and Well-being* Vol 12 (3).

Dwyer L. (2024) “Measuring the Sustainability of Tourism (SF-MST): new wine in an old bottle?” *Sustainability* 16, 5867. DOI: <https://doi.org/10.3390/su16145867>.

Song, H., X. Jiao, S. Park & J. Lu (2023). Sectoral Productivity and Destination Competitiveness. *Annals of Tourism Research* 103 (Nov, 2023) 103645. <https://doi.org/10.1016/j.annals.2023.103645>.

Song, H., H. Wu & H. Zhang (2024). Can Nudging Affect Tourists’ Low-carbon Footprint Travel Choice? *International Journal of Contemporary Hospitality Management*, 36(5), 1534-1556.

A note from the editors

Thanks to all our contributors!

This newsletter was edited by Ulrich Gunter and Mondher Sahli.

We call on all of you to keep sending news, updates, research projects, conference and other calls to include in the IATE newsletter. These can be sent to Ulrich Gunter (Ulrich.Gunter@modul.ac.at) and/or Mondher Sahli (Mondher.Sahli@vuw.ac.nz).