



Newsletter of the International Association for Tourism Economics

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<https://www.eventbrite.com/e/international-association-for-tourism-economics-conference-tickets-717748443917?aff=oddttdcreator>

More details of the conference can be found here:

https://hospitality.ucf.edu/9th-conference-of-the-international-association-for-tourism-economics/?preview_id=36372&preview_nonce=28db327f7b&thumbnail_id=36373&preview=true

We look forward to hosting you in what promises to be an interesting event.

**Professor Stephen Pratt,
Conference Chair**

Conferences and Workshops

9th Conference of the International Association for Tourism Economics Update

Orlando, May 21st to 24th, 2024

We have received many stimulating and thought-provoking abstracts so far.

Due to numerous requests, we are extending the submission deadline to **Friday December 15th, 2023**.

Please submit your abstracts here:
<https://easychair.org/conferences/?conf=iate2024>

You can register for the conference at here:

Workshop "From Linguistic Innovation to Cultural Transformation: Unpacking the Implications of ICOM's New Museum Definition in Italy and France"

Bologna, March 18th to 19th, 2024

The Department of Statistical Sciences of the University of Bologna, together with Université Grenoble Alpes, the Burgundy Business School, and LARHRA, and with the support of the Cassini Senior 2023 grant of the Institut Français, is organising a

multidisciplinary conference, bridging economics, art history, and sociology, on the impacts of the update of the ICOM's definition of museum, titled

"From Linguistic Innovation to Cultural Transformation: Unpacking the Implications of ICOM's New Museum Definition in Italy and France"

The new museum definition, introduced in August 2022, contains several new key terms that may influence the operations of museums.

The conference will specifically focus on the keywords '**sustainability**,' '**diversity**,' and '**ethically**,' with particular attention to their effects on art museums.

More details on the workshop can be found here:

<https://eventi.unibo.it/museumworkshop-bologna-2024>

The call for papers is open until **November 19th, 2024**:

https://drive.google.com/file/d/1zCQgbpZWyv6-pYG9GsSsU_h9vOSLVzOU/view

Francesco Angelini

Announcements

Tourism Forecasting Competition II: Recovery of the Chinese Outbound Market

Building upon the successful experience of organising the initial round of the Tourism Forecasting Competition during the COVID-19 pandemic in 2021, [the Curated Collection of Tourism Demand Forecasting of *Annals of Tourism Research*](#), together with [the Tourism and Hospitality section of the International Institute of Forecasters](#), jointly launched the second round of the tourism forecasting competition amid COVID-19 in March 2023, with a particular focus on **the recovery of the Chinese outbound**

market. The competition encompasses the time frame from August 2023 to July 2024 and solicits both point forecasts and interval forecasts.

With an enthusiastic response, more than 40 international teams showed their interest in participating in this competition. As of the deadline of July 31st, a total of 25 teams have successfully completed the designated task. To learn about the competition, the participating teams, and their distinct forecasting methodologies and outcomes, please visit the dedicated competition website:

<https://tourismforecastingcompetition2023.cn/>.

As the assessment period progresses, the website will update regularly once the actual data have become available, revealing the periodic forecasting accuracies and dynamic rankings of each participating team. This iterative disclosure will continue until the assessment period concludes. Notably, the most successful teams overall will earn the opportunity to showcase their achievements through a dedicated special issue within the Curated Collection of Tourism Demand Forecasting in *Annals of Tourism Research*.

We extend our gratitude to all the teams that have engaged in this competition. Additionally, we would like to express our appreciation to Sara Dolnicar and Scott McCabe for their support of the competition on behalf of *Annals of Tourism Research*.

The organising committee:

Haiyan Song and Gang Li: Curators of [Curated Collection of Tourism Demand Forecasting of *Annals of Tourism Research*](#)

Doris Chenguang Wu: Past Chair of [the Tourism and Hospitality section of the International Institute of Forecasters](#)

News from the Journal, Tourism Economics

We are pleased to share the content of the November and December 2023 issues of Tourism Economics.

November 2023 (Vol. 29, Issue 7)

- Corporate social responsibility and corporate financial performance in the tourism and hospitality industry
- Fine-grained tourism demand forecasting
- Asymmetric productivity effects of tourism demand
- COVID-19 and individual income in tourism and hospitality industry
- Tourism-economic growth nexus and market diversification
- International tourism, income inequality, and economic and financial development
- Tourism demand with subtle seasonality
- Bimodal length of stay in the accommodation sharing economy
- Upskilling of seasonal tourism workers and gender inequality
- Vaccination and financial stress on tourism subsectors
- Timeshare industry, sales and performance
- Migration fear and tourism demand
- Tourism markets' convergence hypothesis

December 2023 (Vol. 29, issue 8)

- Resident well-being and tourism economics
- Outbound long-haul tourist daily expenditure and length of stay
- Deteriorating relations between countries and dynamic demand analysis
- Combination of models with different explanatory variables and tourism demand forecasting
- Better-connected boards and their influence on corporate social responsibility
- Specialization versus diversity: The role of city size in tourist cities
- Collusive behaviour, risk and performance of tourism firms

- Tourism, shadow economy, and economic development
- Judgmental adjustments, forecasting, and hotel occupancy
- Hotels' cancellation policies and financial performance
- Hotel agglomeration and entry mode
- Twitter-based sentiment and tourism sector performance
- Impact of the Russia-Ukraine war on hospitality equity markets

As usual, we would like to thank all contributors, in particular the IATE members, and we look forward to receiving your future submissions!

Albert Assaf and Raffaele Scuderi

Global Hospitality and Tourism Overview

Hotel performance for selected international markets and cities are herein reported.

Global

Baird/STR Hotel Stock Index fell 2.0% in September. "Hotel stocks were down again in September, but they outperformed their relative benchmarks," said Michael Bellisario, senior hotel research analyst and director at Baird. "Both the S&P 500 and the RMZ had their worst monthly performance of the year as higher interest rates weighed on stock prices and investor sentiment; hotels likely benefited from continued slow but stable RevPAR growth during the month. Year-to-date, the hotel brand sub-index is +23%, while the Hotel REIT sub-index is -1.5%."

Asia Pacific

Sydney hotel performance peaked during FIFA Women's World Cup. Helped by the FIFA Women's World Cup, Sydney's hotel industry recorded its highest monthly performance levels since March 2023, according to preliminary August 2023 data from CoStar. CoStar is a leading provider of online real estate marketplaces, information and analytics in the property markets. Occupancy: 80.7% (+26.0% y-o-y); Average

daily rate (ADR): AUD261.83 (+9.0% y-o-y);
Revenue per available room (RevPAR):
AUD211.19 (+37.3% y-o-y).

Europe

London hotel performance growth moderated in September. With the summer travel surge concluded, London's hotel industry showed more normalized levels of growth, according to preliminary September 2023 data from CoStar. Occupancy: 84.3% (+3.1% y-o-y); Average daily rate (ADR): GBP208.51 (+2.6% y-o-y); Revenue per available room (RevPAR): GBP175.75 (+5.7% y-o-y).

Middle East and Africa

Dubai's hotel industry posted its highest September occupancy since 2016, according to preliminary data from CoStar. Occupancy: 77.6% (+10.0% y-o-y); Average daily rate (ADR): AED457.21 (+2.7% y-o-y); Revenue per available room (RevPAR): AED354.94 (+13.5% y-o-y).

North America

U.S. hotel results for week ending 7th October: U.S. hotel performance increased from the previous week, and year-over-year comparisons were mostly positive, according to CoStar's latest data through 7 October. Occupancy: 67.8% (-0.2% y-o-y); Average daily rate (ADR): US\$163.19 (+5.4% y-o-y); Revenue per available room (RevPAR): US\$110.68 (+5.2% y-o-y).

Provided by STR and the CoStar Group SHARE Center. The SHARE Center assist schools with various resources including certification training programs and data for classroom projects and research. To find out how your program may benefit from accessing these resources, please email sharecenter@str.com.

Research Projects and Publications

In recent years, increasing numbers of tourism researchers have proposed arguments that the adverse effects of tourism growth can only be addressed seriously through tourism degrowth. Tourism economists, many of whom are wedded intellectually to the pro-growth paradigm, are yet to contribute to this literature. Larry Dwyer has recently published a paper titled **Tourism Degrowth: Painful but Necessary** which makes a case for tourism degrowth. The research agenda that Larry proposes invites tourism scholars, public- and private-sector practitioners, and other interested stakeholders to assess the implications of the degrowth mindset for the redirection of the tourism industry in the future.

See Dwyer, Larry. 'Tourism Degrowth: Painful but Necessary'. Sustainability 2023, 15, 14676. DOI:

<https://doi.org/10.3390/su152014676>.

Larry Dwyer

A note from the editors

Thanks to all our contributors!

This newsletter was edited by Ulrich Gunter and Mondher Sahli.

We call on all of you to keep sending news, updates, research projects, conference and other calls to include in the IATE newsletter. These can be sent to Ulrich Gunter (Ulrich.Gunter@modul.ac.at) and/or Mondher Sahli (Mondher.Sahli@vuw.ac.nz).